

**STATE OF NEW HAMPSHIRE
PUBLIC UTILITIES COMMISSION**

DW 11-226

HAMPSTEAD AREA WATER COMPANY, INC.

Petition to Amend Order for Authority to Borrow

Summary of Order *Nisi* Granting Petition

NOTICE OF ORDER NO. 25,526

June 21, 2013

SUMMARY OF ORDER

On May 17, 2013, Hampstead Area Water Company, Inc. (HAWC) filed a petition to amend Order No. 25,299, dated December 8, 2011, to allow it to borrow an additional \$75,000 from the State Revolving Loan Fund (SRF) administered by the New Hampshire Department of Environmental Services (NHDES). HAWC also seeks authority to grant a security interest as may be required for the SRF funds in the assets of the company. HAWC filed testimony and schedules in support of its petition. The petition and subsequent docket filings, other than any information for which confidential treatment is requested of or granted by the Commission, is posted to the Commission's website at <http://www.puc.nh.gov/Regulatory/Docketbk/2011/11-226.html>.

The Commission previously authorized HAWC to borrow up to \$180,000 in SRF funds to finance the replacement of water service lines and now that additional SRF funds are available, HAWC proposes to replace an additional 50 to 60 service lines in the towns of Atkinson and Hampstead in HAWC's core system. The loan will have a 20-year term, principal and interest payments will begin 30 days from the date of closing, and the interest rate is estimated to be 2.72%. On June 11, 2013, Staff recommended the Commission approve

HAWC's request, stating any future rate impact would be less than 1%. Staff stated that NHDES supports the project. On June 21, 2013, the Commission found the financing proposal was in the public good and granted HAWC's petition.

All persons interested in responding to the Order *Nisi* may submit their comments or file a written request for a hearing which states the reason and basis for a hearing no later than July 1, 2013 for the Commission's consideration; and any party interested in responding to such comments or request for hearing shall do so no later than July 3, 2013. The Order *Nisi* shall be effective July 5, 2013, unless the Commission orders otherwise.